

The Sacred Heart Catholic Endowment Fund

This Fund (originally called the Sacred Heart Catholic School Endowment Fund) was started in 1992 for the purpose of supporting the work of Sacred Heart School. The investment gains that the fund generated were used to increase the compensation of Sacred Heart School employees and to purchase items for the school.

After Bishop Hoffman Catholic School was formed in 2010, it was determined that any funds distributed from this endowment fund should be used to support Catholic Education at Sacred Heart Parish, and provide tuition assistance for Bishop Hoffman Catholic students.

A Board of Trustees manages the Fund. The trustees determine where the funds are invested, how much of the gains will be distributed each year, and who will receive these distributions. The trustees also promote the growth of the Fund by encouraging contributions. The Board of Trustees consists of the Sacred Heart Pastor and at least four other members. Current trustees are: Father Krzysztof Kardzis, Laurie Young, Tina Bohannon, Mike Hartenstein, Chris Knight, Steve Lagrou, and Vince Snyder.

As an "endowment fund", the trustees may not draw from the "contributions" balance. They can only draw from the gains that the Fund has made. Contributions to date total \$446,838.43. The Fund balance at end-of-year 2019 was \$539,931. Due to a positive investment market year, the Fund balance at end-of-year 2020 had grown to \$582,058. During 2020, \$20,000 was distributed to BHCS for student tuition assistance. In the last five years the Trustees have distributed \$100,130. Most of that amount was given to BHCS for tuition assistance, and smaller gifts were given to our PSR program, and to Pastoral Council to fund education programs for our parishioners. \$23,000 will be distributed to BHCS for the 2021/2022 school year.

We greatly appreciate everyone who has donated to the Sacred Heart Catholic Education Endowment Fund in the past. We also look forward to growing the Fund so that we can continue to support Catholic Education and growth of our Faith. As the contribution balance grows, the potential for gains and larger distributions also grow.

If you would like to make a contribution to this fund just make your check payable to the Sacred Heart Education Endowment Fund. Drop it in the collection or drop it off at the rectory. Cash in an envelope marked SHE Endowment Fund is also welcomed and appreciated.

Thank you again for your support.

The Sacred Heart Catholic Education Endowment Fund Trustees