

Sacred Heart Catholic Education Endowment Fund

Fund Balance June 30, 2021	633,559.75
Withdrawals given to SJCC for tuition assistance	23,000.00
Parishioner Donations	1,400.00
Gain or loss on investments	-63,759.74
Fund Balance June 30, 2022	548,200.01

The value of the fund, in general, does follow the ups and downs of the stock market. To put the loss shown above in perspective, consider that the fund gained 71,000 in calendar year 2021.

The fund was set up in 2010 and continues to exist primarily to assist BHCS students with tuition, thus ultimately promoting the continuation of our Catholic education system.

As an "Endowment Fund", only the gains from the investments may be withdrawn; contributed funds, currently amounting to 448,238.43, must remain untouched to provide the base for investment growth.

These funds are invested through the Diocese of Toledo and are ultimately managed by KeyBank National Association. Decisions on acceptable level of risk, acceptable fund performance, annual withdrawal amounts and such are determined by the Board of Trustees. Current trustees are: Father Krzysztof Kardis, Laurie Young, Tina Halbeisen-Bohanan, Chris Knight, Steve Lagrou, Vince Snyder and Mike Hartenstein.

To donate to the fund, just drop an envelope marked "Education Endowment Fund" into the Sunday collection. If you prefer, you may mail it to or drop it off at the Parish Office.